

Message Text

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ACTION IO-13

INFO OCT-01 NEA-10 ISO-00 OMB-01 ABF-01 AID-05 EB-07 OIC-02

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FM AMEMBASSY NEW DELHI

TO U. S. TREASURY, WASHDC

SECSTATE WASHDC 7249

C O N F I D E N T I A L NEW DELHI 10637

FOR RICHARD ERB FROM STEINER

E. O. 11652: GDS

SUBJECT: CHAIRMANSHIP OF IBRD/IMF DEVELOPMENT COMMITTEE

REF: (A) ERB/KAUL LETTER OF 7/15/76; (B) NEW DELHI 10476

1. FINATT CALLED ON M. G. KAUL TO DISCUSS QUESTIONS RAISED IN REF LETTER. KAUL WILL GIVE FORMAL REPLY, TRANSMITTED BY LETTER THROUGH INDIAN EMBASSY, BY THE END OF NEXT WEEK.
2. KAUL DISCUSSED CHAIRMANSHIP WITH AL-HAMAD SEVERAL MONTHS AGO AT WHICH TIME HE INDICATED INTEREST IN THE JOB. KAUL BELIEVES OTHERS WOULD ALSO SUPPORT A-HAMAD. KAUL IS STRONGLY AGAINST BEDIE BEING RE-ELECTED AS BHE BELIEVES BEDIE HAS BEEN AN INEFFECTUAL CHAIRMAN. KAUL THINKS AL-HAMAD WOULD BE AN EXCELLENT CHOICE SINCE HE IS DEDICATED TO DEVELOPMENT AND HAS WORKED CLOSELY WITH IDA AND THE WORLD BANK. WHILE KAUL HAS FAVORED A DEVELOPED COUNTRY HOLDING THE CHAIRMANSHIP IN ORDER TO GIVE THE DEVELOPMENT COMMITTEE MORE CLOUT, HE THINKS AN OPEC COUNTRY WOULD ALSO FIT THE BILL. THE ABOVE ARE PERSONAL VIEWS OF KAUL WHO WILL TRY TO GET GOI CONCURRANCE SO THAT INDIA COULD TAKE THE LEAD IN PROPOSING AL-HAMAD.
3. ON IMF/IBRD SALARY QUESTION, KAUL SAID INDIA WOULD VOTE ALONG SAME LINES AS U. S.

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Message Attributes

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